

**2010 ABFM CONFERENCE SCHEDULE**

**THURSDAY, October 7th**

**7:30 AM – 5:00 PM Registration**.....Registration Desk

**7:30 – 9:00 AM Continental Breakfast**.....Big Blue Hallway

**8:30 – 10:00 AM CONCURRENT SESSIONS A**

**1. Evaluating Performance Budgeting** ..... **Council Bluffs**

Chair: Katherine Willoughby, Georgia State University

***Minnesota Civic Compact: Performance Management for MN State Government***

Jay Kiedrowski, Humphrey Institute of Public Affairs, University of Minnesota

***Institutional Foundations of Results-Oriented Budgeting***

Edward Anthony Lehan, Consultant

***Riding the Economic Cycle: The Role and Implication of Performance Budgeting and Management***

Yi Lu, City University of New York

Katherine Willoughby, Georgia State University

**2. Public Pension Plans: Out of Control?** ..... **Big Blue A**

Chair: Kenneth Kriz, University of Nebraska at Omaha

***The Trillion Dollar Gap: Underfunded State Retirement Systems and the Road to Reform***

Nancy Y. Augustine, Program Manager, Pew Center on the States

***Defined Contribution Pension Plans in the Public Sector***

Gang Chen, University of Nebraska at Omaha

Carol Ebdon, University of Nebraska at Omaha

Kenneth Kriz, University of Nebraska at Omaha

***Undermining Public Employee Pensions: The Case of Pennsylvania 2000-2010***

George E. Hale, Kutztown University

***The Impact of GASB 45 on State Pension Plan Funding***

Cezar Brian Mamaril, University of Kentucky

**3. Challenges in Taxation**..... **Big Blue B**

Chair: Kurt Thurmaier, Northern Illinois University

***State Income Tax Disincentives: Military Residencies***

Whitney Afonso, University of Georgia

***Getting the Porridge Just Right: Setting and Administering Tax Rules in an Era of Anti-Tax Sentiment***

W. Bartley Hildreth, Georgia State University

***Who Wins and Who Loses?: Spatial Distribution of Federal Grants and Federal Income Tax Burden, 1983-2008***

Changhoon Jung, Inha University

***Did the Split-Rate Tax Contribute to the Housing Bubble? An Empirical Study of the Pennsylvania Experience***

Lanlan Xu, Indiana University

Shokhrukh Kurbanov, Indiana University

**4. Comparative Budgeting: What Can We Learn From Other Countries? ... Big Blue C**

Chair: James D. Savage, University of Virginia

***Investigation of Government Financial Performance: A Case Study of the Romanian Sub-National Authorities***

Emilia Campeanu, Bucharest Academy of Economic Studies

Attila Gyogy, Bucharest Academy of Economic Studies

***Budgeting Practices around the Globe***

Lashonda Stewart, Southern Illinois University Carbondale

Charles E. Menifield, University of Memphis

***The Evolving Chinese Budget Process: Past, Present and Future***

Jian Peng, Dongbei University of Finance and Economics

John R. Bartle, University of Nebraska at Omaha

***Estonian Budgetary Policy during the Crisis: How to Explain the Outlier?***

Ringa Raudla, Tallinn University of Technology

**10:00 – 10:15 AM Refreshment Break..... Big Blue Hallway**

**10:15 – 11:45 AM CONCURRENT SESSIONS B**

**5. Infrastructure Finance Analysis ..... Council Bluffs**

Chair: Aripawee Srithongrun, University of Nebraska at Omaha

***The Post-Credit Crisis Value of State Credit Enhancement Programs***

Todd Ely, University of Colorado Denver

***A Binational Debt Financing Model for Infrastructure in the U.S.-Mexico Border: Comparing the Legal Frameworks***

Salvador Espinosa, San Diego State University  
Joel Mojica, San Diego State University

***Municipal Tax Structures and Infrastructure Spending***

Rex L. Facer II, Brigham Young University

***A Qualitative Analysis of the Long-Term Financing in California***

(Janey) Qian Wang, San Francisco State University

Albert C. Hyde, The Brookings Institution

**6. Budget Theory & History..... Big Blue A**

Chair: Charles E. Menifield, University of Memphis

***The Centennial of the Taft Commission: The Executive Budget as a Milestone in American Political Development***

Robert S. Kravchuk, University of North Carolina – Charlotte

James W. Douglas, University of North Carolina – Charlotte

***The Effects of Decision Support Systems on the Budgetary Process - A Case Study***

Michael Pippin, University of Nebraska at Omaha

***Managing Commitments in the Long Term: Riding into the Future on Lessons Learned from the Past***

Marilyn Rubin, John Jay, CUNY

Katherine Willoughby, Georgia State University

***Budget Theory***

Kurt Thurmaier, Northern Illinois University

David Mitchell, Northern Illinois University

**7. Coping with Fiscal Stress..... Big Blue B**

Chair: Carol Lewis, University of Connecticut

***Responding to the Projected FY 2011-FY 2012 Budget Deficit in Virginia: The High Cost of the No Tax Increase Strategy***

James K. Conant, George Mason University

***State Finance, the New Norm? A Reflection on State Budget Crises***

Jun Peng, University of Arizona

Hai (David) Guo, Florida International University

***The Effect of the Federal Fiscal Expansion on State Government Budgets***

Katherine G. Willoughby, Georgia State University

Soyoung Park, Georgia State University

***First Aid for Michigan Municipalities: Band-aids or Tourniquets***

Donijo Robbins, Grand Valley State University  
Andrew Crosby, Grand Valley State University

**8. Intergovernmental Relations: Can We Play Nice with Each Other? ..... Big Blue C**  
Chair: Craig Maher, University of Wisconsin – Oshkosh

***Recovery Act Funds: Net Gain or Replacement?***

Benjamin Y. Clark, Cleveland State University  
Daniel L. Smith, New York University

***Are All Interlocal Government Agreements (ILGAs) Created Equal?***

Rebecca Hendrick, University of Illinois at Chicago  
Benedict Salazar, Rutgers University  
Karen Mossberger, University of Illinois at Chicago

***Piloting State Cap and Trade Initiatives: First Reports from the Regional Greenhouse Gas Initiative (RGGI)***

Deniz Zeynep Leuenberger, Bridgewater State College

***The Impact of Federal Aid on State Spending on Juvenile Justice Programs: A Longitudinal Study***

Willie B. Smith, University of Nevada Las Vegas  
Anna Lukemeyer, University of Nevada Las Vegas

**12:00 – 1:30 PM Luncheon Roundtable.....Atrium**

**9. GASB Roundtable: Pension Reporting..... Council Bluffs**  
Chair: David Matkin, Florida State University

***Pension Accounting and Financial Reporting: Potential Changes on the Horizon***

Dean Michael Mead, Governmental Accounting Standards Board and Rutgers Business School, Rutgers University

**10. Institutional Rules & Implications..... Big Blue A**  
Chair: James W. Douglas, University of North Carolina – Charlotte

***Municipal Home Rule Effects***

Curt Wood, Northern Illinois University

***What's Wrong with the Federal Budget?***

Marvin Phaup, Pew Trusts

***Public Official's Responsibilities and Legal Sources of Fiduciary Duty***

Julia Beckett, University of Akron

***Does Limiting the State Tax Amnesty Eligibility Period Affect Collections?***

Justin M. Ross, Indiana University  
Neal D. Buckwalter, Indiana University

**1:30 – 3:00 PM CONCURRENT SESSIONS C**

**11. Federal Government Issues..... Council Bluffs**

Chair: John Mikesell, Indiana University  
Discussant: Marvin Phaup, Sponsored by PFP

*Payback Inequity and Intergenerational Fiscal Responsibility*  
Robert Couch, Willamette University

*Business Cycle and Federal Transfer to State/Local Governments*  
Yilin Hou, University of Georgia

*Federal Intervention in the Municipal Bond Market: The Efficiency of the Build America Bond Program and Its Impact on the Federal Budget*  
Martin Luby, Indiana University / Ohio State University

**12. Education Finance: What Works? ..... Big Blue A**

Chair: William Duncombe, Syracuse University

*Reducing the Cost of Education in Rural Areas: The Role of School Finance and School District Organization*  
William Duncombe, Syracuse University

*A Comparison of Resource Levels in Charter Schools to Charter-Hosting School Districts in New Jersey*  
Larry Miller, Rutgers University

*Penny-Wise or "Pound" Foolish: An Analysis of Federal Safe Routes to School Program Funding*  
Kelechi Nwosu, Georgia State University  
Cynthia S. Searcy, Georgia State University

*A Framework for Monitoring the Financial Health of Charter Schools: A Case Study of Georgia's Start-up Charter Schools*  
Cynthia S. Searcy, Georgia State University  
William Duncombe, Syracuse University

**13. Determinants of Fiscal Health..... Big Blue B**

Chair: Rebecca Hendrick, University of Illinois at Chicago

*Revenue Diversification and Long-Term Sustainability*  
Justin Bullock, University of Georgia

*The Distribution of Real Property and Local Fiscal Stress*  
Christopher B. Goodman, University of Georgia

*Is it the Economy Stupid? Testing the Effects of Economic Condition, Management Structure and TELs on Municipal Financial Conditions*  
Craig S. Maher, University of Wisconsin – Oshkosh  
Steven Deller, University of Wisconsin – Madison/Extension

*State Revenue Stability and Fiscal Sustainability*  
Daniel L. Smith, New York University

**14. Managing Nonprofit Finances ..... Big Blue C**  
Chair: Alicia Schatteman, Northern Illinois University

*The Determinants and Implications of Nonprofit Liquidity*  
Thad Calabrese, City University of New York

*Mostly Apples and Oranges: Governmental and Nonprofit Financial Management*  
Charlie Coe, North Carolina State University

*The Impact of State Budget Problems on Arts Funding: The Case of Illinois*  
Rose Schweikhart, University of Illinois Springfield

**3:00 – 3:15 PM Refreshment Break.....Big Blue Hallway**

**3:15 – 4:45 PM**

**15. Plenary – Debt Management Trends & Outlook.....Council Bluffs**

**5:00 – 7:00 PM RECEPTION.....Missouri**

**6:00 – 8:00 PM PFP Board Meeting.....Big Blue A**

**FRIDAY, October 8th**

**7:00 AM – 8:30 AM ABFM Executive Committee Meeting..... Missouri**

**7:30 AM – 5:00 PM Registration..... Registration Desk**

**7:30 – 9:00 AM Continental Breakfast..... Big Blue Hallway**

**8:30 – 10:00 AM CONCURRENT SESSIONS D**

**16. Revenue Structure and Reform..... Council Bluffs**

Chair: Marilyn Rubin, John Jay, CUNY

***The Influence of Ideology on State and Local Tax Progressivity***

John Foster, University of Kentucky

***Tax Base Diversification, Revenue Volatility, and State Borrowing Costs: A Simultaneous Model Approach***

Cleopatra Grizzle, Rutgers University

***State Tax Expenditure Budgets as Guides for Tax Reform and Revenue Raising: Evidence from Sales Tax Restructuring Proposals in The Great Recession***

John L. Mikesell, Indiana University

***Ranking the States: A Tax League Table***

Fred Thompson, Willamette University

**17. Capital Budgeting..... Big Blue A**

Chair: Donijo Robbins, Grand Valley State University

***Municipal Capital Budgeting During an Economic Downturn***

Beverly S. Bunch, University of Illinois – Springfield

***Capital Planning and Budgeting in the States: What Separates the Leaders from Weak Performers?***

Benedict Jimenez, Rutgers University at Newark

***What Stabilizes State Capital Expenditure? Evidence from the State Level***

Sungman Jun, Georgia State University

Soyoung Park, Georgia State University

***The Roles of Capital Budgeting Institutions on National Growth***

Arwiphawee Srithongrung, University of Nebraska at Omaha

Kenneth A. Kriz, University of Nebraska at Omaha

**18. The Great Recession's Impact on Big City Budgets in the United States..... Big Blue B**

Chair: Lawrence J. Miller, Rutgers University

***New York City:***

Lawrence J. Miller, Rutgers University  
Daniel L. Smith, New York University

***Atlanta:***

Cynthia S. Searcy, Georgia State University  
Katherine Willoughby, Georgia State University

***Dallas:***

Skip Krueger, University of North Texas  
Vaida Maleckaite, University of North Texas

***Chicago:***

Rebecca Hendrick, University of Illinois at Chicago  
Jill Mason Terzakis, University of Illinois at Chicago  
Marty Luby, Ohio State University

***Seattle:***

Justin Marlowe, University of Washington  
Stephanie Leiser, University of Washington

***Phoenix:***

Jeffrey I. Chapman, Arizona State University  
Joanna Iacovelli, Arizona State University  
Lee Stanford Farr, Arizona State University

**19. Internal Control Models..... Big Blue C**

Chair: John Bartle, University of Nebraska at Omaha

***Improving Government Fiscal Management: The Effect of Internal Audit on Control Effectiveness***

Stephen K Aikins, University of South Florida

***Designing Financial Management Control Systems That Use Ex Post Facto Controls: Results From an Experimental Study***

Aimee L. Franklin, University of Oklahoma

***Local Financial Accountability: Performance Auditing vs. Traditional Auditing -- A Comparative Analysis between United Kingdom and Taiwan***

Nai-ling Kuo, National Chengchi University  
Louis Chih-hung Liu, Tamkang University  
Yun-Wen Chu, National Chengchi University

**10:00 – 10:15 AM Refreshment Break..... Big Blue Hallway**

**10:15 – 11:45 AM CONCURRENT SESSIONS E**

**20. Trends in Municipal Debt Markets..... Council Bluffs**

Chair: Christine Martell, University of Colorado Denver

***Changing Tides in Government Finance: Are Revenue Bonds Now Obsolete?***

Michael T. Peddle, Northern Illinois University

***Good Debt, Gone Bad: The 2008-09 Crisis in Municipal Debt Markets***

Gary Rassel, University of North Carolina – Charlotte

Robert Kravchuk, University of North Carolina – Charlotte

***California Bond Pools: Characteristics and Functions***

Mark D. Robbins, University of Connecticut

Bill Simonsen, University of Connecticut

***Reshaping Public Finance: Build America Bonds***

Jun Peng, University of Arizona

Qiushi Wang, Rutgers University at Newark

**21. Potential for Federal Reform.....Big Blue A**

Chair: Marvin Phaup, Pew Trusts

***What Comes Next? Suggestions for Institutional Reforms in the Congressional Budget Process to Control Federal Budget Deficits***

Philip G. Joyce, George Washington University

***U.S. Senate Perceptions of the Public Debt***

James C. Kohler, U.S. Environmental Protection Agency

Glen S. Krutz, University of Oklahoma

William Curtis Ellis, University of Oklahoma

***Regulating the Investment Industry: An Idea Whose Time Has Come – Again***

Karen Kunz, West Virginia University

***Cost-Benefit Analysis of Science and Technology Budget: Taiwan Experience***

Yu-Ying Kuo, Shih Hsin University

**22. Dialogue with Local Government Practitioners..... Big Blue B**

Chair: Chris Hoene, National League of Cities

**23. Analyzing Education Finance.....Big Blue C**

Chair: Zhirong (Jerry) Zhao, University of Minnesota

***Quantity vs Quality? Budgeting for Out of School Time (OST) Programs during Times of Constrained Local Resources***

Joseph Cordes, George Washington University

Sheila Kirby, Rand Corporation

Jennifer Sloan McCombs, Rand Corporation

***Diverse Revenues, Diverse Outcomes: An Analysis of Public Higher Education Funding in the United States***

Jacob Fowles, University of Kentucky

***Dissemination of In-State Post-Secondary Tuition Policies for Unauthorized Youth***

Edward D. Vargas, Indiana University

***Charter School Authorization, Governance, and Financial Management: The Case of Minnesota***

Zhirong (Jerry) Zhao, University of Minnesota

Melissa Stone, University of Minnesota

**12:00 – 1:30 PM AWARDS LUNCHEON..... Missouri**

**1:30 – 3:00 PM**

**24. Plenary – Fiscal Condition of the States..... Council Bluffs**

**Pattison, Scott and Brian Sigritz, NASBO?**

**3:15 – 4:45 PM CONCURRENT SESSIONS F**

**25. The Big Questions for Public Budgeting & Finance..... Council Bluffs**

Chair: Fred Thompson, Willamette University

Richard Box, University of Nebraska at Omaha

Paul Posner, George Mason University

Maciek Cieslukowski, Poznan University of Economics, Poland

**26. Current Issues in Municipal Markets..... Big Blue A**

Chair: Bill Simonsen, University of Connecticut

***Debt Affordability: A Stochastic Model***

Kenneth A. Kriz, University of Nebraska at Omaha

***Indirect and Direct Subsidies for Cost of Government Capital: Comparing Yields of Tax-Exempt Bonds and Build America Bonds***

Gao Liu, University of New Mexico

Dwight Denison, University of Kentucky

***Let the Sunshine In: Financial Disclosure Policy and Prices in the Municipal Bond Market***

Justin Marlowe, University of Washington

***Implications of Current Policy Reverberations of the Municipal Bond Markets***

Christine R. Martell, University of Colorado Denver

Robert S. Kravchuk, University of North Carolina—Charlotte

**27. Local Government Fiscal Health In and Beyond the Crisis.....Big Blue B**

Chair: Helisse Levine, Long Island University

Discussant: BJ Reed, University of Nebraska at Omaha

***Local Government Fiscal Stress and its Measurement in Theory and Practice***

Jonathan Justice, University of Delaware

Eric Scorsone, Michigan State Senate

***The Financial Future of Minnesota Cities: 2010 to 2025***

Jay Kiedrowski, University of Minnesota

Zhirong (Jerry) Zhao, University of Minnesota

***The De-fragmentation of Authority: A Consolidation Approach to Public Service Delivery***

Helisse Levine, Long Island University

***Cutback Management: What have we learned, and what remains to be learned?***

Christina Plerhoples, Michigan State University

Eric Scorsone, Michigan State Senate

**28. Challenges in Financial Reporting.....Big Blue C**

Chair: Merl Hackbart, University of Kentucky

***Popular Financial Reports: Status of U.S. Cities***

Wie Yusef, Old Dominion University

Meagan M. Jordan, University of Arkansas at Little Rock

Merl Hackbart, University of Kentucky

***Effects of Lean Accounting Innovation on Future Performance in a Government Facility: May "Accelerated" Accounting Lead Astray?***

Chester S. Labeledz, Central Connecticut State University

John R. Gray, U.S. Army (retired)

***Recognizing the OPEB Liability: Local Government Responses to GASB 45***

David S. T. Matkin, Florida State University

***Timeliness and Financial Reporting: Shall the Twain Ever Meet?***

Dean Michael Mead, GASB & Rutgers University

**5:00 – 5:30 PM ABFM Annual Members’ Meeting.....Council Bluffs**

**5:30 – 7:30 PM RECEPTION.....Missouri**

**SATURDAY, October 9th**

**7:30 – 12:00 AM Registration.....Registration Desk**

**7:30 – 9:00 AM Continental Breakfast.....Elkhorn Hallway**

**8:30 – 10:00 AM CONCURRENT SESSIONS G**

**29. Service Delivery Alternatives and Effects..... Council Bluffs A**  
Chair: Suzanne Leland, University of North Carolina – Charlotte

*The Effects of Contracting Out Delinquent Tax Collection in Local Governments on Tax Collection Performances*

Sungkyu Jang, Florida State University

*Once a Monopoly Always a Monopoly? Capital Asset Specificity and Contracting Out for Public Transit*

Suzanne Leland, University of North Carolina – Charlotte

Olga Smirnova, East Carolina University

*Funding Faith-Based and Neighborhood Partnerships: The Impact of State Liaisons*

Margaret F. Sloan, Morehead State University

*When Efficiency Trumps Accountability, A Recent History of Prison Finance*

Elizabeth Theiss Smith, University of South Dakota

Robert Swan, University of South Dakota

**30. What Affects Stabilization Funds & Do They Matter?.....Elkhorn A**  
Chair: Yilin Hou, University of Georgia

*Transfers In, Transfers Out: The Impact of Enterprise Fund Transfers on the Fund Balance and Spending Behavior of Georgia Cities and Counties?*

Theodore Arapis, Auburn University

Changhoon Jung, Inha University

*Budget Stabilization Funds, General Fund Reserves and Bond Ratings*

Skip Krueger, University of North Texas

Robert W. Walker, Washington University in St. Louis

Vaida Maleckaite, University of North Texas

*The Relationship between Revenue Structure and the Accumulation of Net Assets in Nonprofit Colleges and Universities*

William W. Walton, University of Kentucky

**31. Issues in Increasing Financial Transparency..... Elkhorn B**

Chair: Meagan M. Jordan, University of Arkansas at Little Rock

***Measuring Financial Condition: A Critical Review***

Woods Bowman, DePaul University

***Transparency in Government: A Search for Clarity***

Neal Buckwalter, Indiana University

***Greater Transparency in Budgeting for Revenues***

James M. Hurley, District of Columbia

***Transparency Problems in the Municipal Debt Markets and Their Effect on Fiscal Condition***

Kelly Shea, American University

**32. Implications of Fiscal Decentralization..... Elkhorn C**

Chair: Carl Ekstrom, University of Nebraska at Omaha

***Fiscal Decentralization Matters for Reducing the Corruption?: The South Korea Case***

Taehee Kim, Rutgers, the State University of New Jersey at Newark Campus

Soojin Kim, Rutgers, the State University of New Jersey at Newark Campus

***A Study on the Deficit in State Governments: Focus on the State Budget Periodicity***

Soojin Kim, Rutgers, the State University of New Jersey at Newark Campus

***Decentralization and Economic Growth: Significance and Direction of the Relationship***

Boris Morozov, Louisiana State University

***The Relationship between State/Local Fiscal Decentralization and Fiscal Condition***

Samuel B. Stone, Indiana University

**10:00 – 10:15 AM Refreshment Break.....Elkhorn Hallway**

**10:15 – 11:45 AM CONCURRENT SESSIONS H**

**33. Debt Costs & Decisions.....Council Bluffs A**

Chair: Jun Peng, University of Arizona

***Effects of Local Government Structure on Choice of and Amount of Debt Issued***

Nick Grinstead, University of Georgia

***Which Bonds are More Expensive? The Effects of Bond Issue Purpose and Use on Municipal Costs for Equally Rated Issues***

Tatyana Guzman, Indiana University

Tima Moldogaziev, Indiana University

***Determinants of the Sub-National General Obligation Debt Growth: A Comparison between Countries***

Sikarn Issarachaiyos, University of Nebraska at Omaha  
Kenneth A. Kriz, University of Nebraska at Omaha

***The Determinants of Bond Refinancing Decisions: An Empirical Study of California***

Tima Moldogaziev, Indiana University  
Martin Luby, Ohio State University

***Revenue Volatility and Its Tangible Impact on Local Debt Finance***

Wenli Yan, Indiana University  
Wen Wang, City University of Hong Kong

**34. Revenue Management Lessons..... Elkhorn A**

Chair: Daniel W. Williams, Baruch College

***Revenue Mix Analysis***

Bret Howser, Park City Municipal Corporation

***The Effect of Tax and Expenditure Limitations on Revenue Volatility***

Travis St. Clair, George Washington University

***Utilization of Local User Charges and Fees: Lessons from Georgia***

Rui Sun, Georgia Southern University

***Comparative Forecast Accuracy in Urban Revenue Forecasting***

Daniel W. Williams, Baruch College

**35. Enhancing Citizen Participation in Public Budgeting..... Elkhorn B**

Chair: Aimee Franklin

***Participative Budgeting and Local Economic Development in Lower Local Governments in Uganda: A Case of Makindye Local Government***

Saturninus Kasozi-Mulindwa, Uganda Management Institute

***Citizen Participation in the Budgeting Process in Uganda: Does it Have Any Affect on Resource Allocation and Utilization?***

Paddy Mugambe, Uganda Management Institute

***Why Do You Serve: An Assessment of Motivation for Service on Budget Advisory Boards in Local Governments across the Southeast***

Robert W. Smith, Clemson University

***Citizen Input for Public Budgeting: Reaching Residents and Navigating Potential Political Pitfalls***

Mitchel N. Herian, University of Nebraska Public Policy Center  
Alan J. Tomkins, University of Nebraska Public Policy Center  
Rick Hoppe, University of Nebraska Public Policy Center

**36. Economic Development Models..... Elkhorn C**  
Chair: Boris Morozov, Louisiana State University

*New City Formation in the Atlanta Metro Region*  
Spencer T. Brien, Georgia State University

*Cross-Border Local Fiscal Responses: Non-Cooperative Regionalism*  
Douglas Carr, Oakland University

*Inventory Taxation and Economic Development in Georgia*  
Tyler P. Reinagel, University of Georgia

*How Major Local Taxes Affect Private Employment: An Empirical Analysis of  
Northeastern Illinois Municipalities*  
Yonghong Wu, University of Illinois at Chicago

*Local Tax Policy: Political Market Perspective*  
Taeseop Yoon, Florida State University